

# RADIANT FINANCIAL SERVICES LTD.

CIN : L65991WB1991PLC053192

Regd. Office: P-355, KEYATALA ROAD, KOLKATA - 700 029

Phone: (033) 4064 8252 • Email: rfsi@rediffmail.com

Visit us at: www.radiantfinancialservices.com

RFSL /066/ 2023

Date: 08/08/2023

To,  
The Calcutta Stock Exchange Ltd.  
Listing Department  
7, Lyons Range  
Kolkata - 700 001

Dear Sir/Madam,

**Ref: CSE Scrip Code: 028163**

**Sub: Outcome of the Board Meeting held on 08<sup>th</sup> August, 2023**

We would like to inform you that the Board of Directors of Radiant Financial Services Ltd ('the Company') in its meeting held at the Registered Office of the Company on **Tuesday, August 8<sup>th</sup>, 2023** have:

1. Consider and Approved the Un-Audited Financial Results of the Company for the Quarter ended June 30<sup>th</sup>, 2023 pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The said results will be duly published in leading newspapers as per Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and will be uploaded on the website of the Company.

The meeting of the Board commenced at 11:00 A.M. IST and concluded at **13:00**P.M. IST.

You are requested to take the aforesaid information on your record.

Thanking You,

Yours faithfully,  
For **Radiant Financial Services Ltd.**

For Radiant Financial Services Ltd.



Abhishek Kayan <sup>Managing Director</sup>  
Managing Director  
DIN: 00195504

**Enclosed: The Un-Audited Financial Results for the Quarter Ended June 30<sup>th</sup>, 2023.**



**H. R. AGARWAL & ASSOCIATES**  
CHARTERED ACCOUNTANTS

219-C, Old China Bazar Street  
1st Floor, Room No.B-6  
KOLKATA - 700 001  
Tele : (033)2248-6561  
e-mail : [gk.sons@hotmail.com](mailto:gk.sons@hotmail.com)

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
RADIANT FINANCIAL SERVICES LIMITED**

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **RADIANT FINANCIAL SERVICES LIMITED** for the quarter ended June 30, 2023, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended.
2. This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial reporting consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and thus provide less assurance than an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting policies generally accepted in India, has not disclosed the Information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H.R. AGARWAL & ASSOCIATES  
Chartered Accountants  
Firm Reg. No. : 323029E

CA HARI RAM AGARWAL  
Partner  
Membership No. 057625  
UDIN : 23057625BGUBRR1151



Date: 08<sup>th</sup> August, 2023  
Place: Kolkata

# RADIANT FINANCIAL SERVICES LIMITED

Regd. Office: P-355, KEYATALA ROAD, KOLKATA - 700 029, CIN: L65991WB1991PLC053192  
Phone No: 4064 8252, E-mail ID: rfsl@rediffmail.com, Website: www.radiantfinancialservices.com  
Statement of Standalone Financial Results for the Quarter ended June 30,2023

|       | Particulars   | (Rs in lakhs)            |                        |                          |                        |
|-------|---|--------------------------|------------------------|--------------------------|------------------------|
|       |   | Quarter ended            |                        | Year ended               |                        |
|       |   | 30-Jun-23<br>(Unaudited) | 31-Mar-23<br>(Audited) | 30-Jun-22<br>(Unaudited) | 31-Mar-23<br>(Audited) |
|       | <b>Revenue from Operations</b>                                  |                          |                        |                          |                        |
|       | a) Interest Income  | 10.76                    | 9.51                   | 13.11                    | 45.43                  |
|       | b) Dividend Income  | -                        | -                      | -                        | 0.15                   |
|       | c) Sale of Stock-in-Trade                                       | -                        | -                      | 0.67                     | 6.57                   |
|       | d) Other Income   | -                        | 0.01                   | -                        | 0.05                   |
| I)    | <b>Total Revenue from Operations</b>                            | <b>10.76</b>             | <b>9.52</b>            | <b>13.78</b>             | <b>52.19</b>           |
| II)   | <b>Total Income</b>   | <b>10.76</b>             | <b>9.52</b>            | <b>13.78</b>             | <b>52.19</b>           |
|       | <b>Expenses</b>   |                          |                        |                          |                        |
|       | a) Purchase of Stock-in-Trade                                   | -                        | -                      | -                        | -                      |
|       | b) Change in Inventories of Stock-in-Trade                      | -                        | -                      | 0.56                     | 4.76                   |
|       | c) Employees Benefits Expenses                                  | 6.59                     | 7.02                   | 6.02                     | 23.02                  |
|       | d) Depreciation and Amortization Expenses                       | 0.06                     | 0.09                   | 0.09                     | 0.36                   |
|       | e) Other Expenses   | 3.25                     | 4.73                   | 3.27                     | 12.75                  |
| III)  | <b>Total Expenses</b>   | <b>9.90</b>              | <b>11.84</b>           | <b>9.94</b>              | <b>40.89</b>           |
| IV)   | <b>Profit/(Loss) before tax (II-III)</b>                        | <b>0.86</b>              | <b>(2.32)</b>          | <b>3.84</b>              | <b>11.30</b>           |
|       | <b>Tax Expenses</b>   |                          |                        |                          |                        |
|       | a) Current Tax  |                          |                        |                          |                        |
|       | - Current Year  | -                        | 3.36                   | -                        | 5.97                   |
|       | - Earlier Year  | -                        | -                      | -                        | -                      |
|       | b) Deferred Tax   | -                        | 0.06                   | -                        | 0.06                   |
| V)    | <b>Total Tax Expenses</b>                                       | <b>-</b>                 | <b>3.42</b>            | <b>-</b>                 | <b>6.03</b>            |
| VI)   | <b>Profit/(Loss) for the period (IV-V)</b>                      | <b>0.86</b>              | <b>(5.74)</b>          | <b>3.84</b>              | <b>5.27</b>            |
|       | <b>Other Comprehensive Income(OCI)</b>                          |                          |                        |                          |                        |
|       | (A) (i) Items that will not be reclassified to Profit & Loss    |                          |                        |                          |                        |
|       | - Remeasurement of Equity Instruments through OCI               | (8.19)                   | (140.22)               | (67.54)                  | 60.52                  |
|       | (ii) Income tax relating to these items                         | 2.06                     | 36.03                  | 17.00                    | (14.49)                |
|       | <b>Subtotal (A)</b>   | <b>(6.13)</b>            | <b>(104.19)</b>        | <b>(50.54)</b>           | <b>46.03</b>           |
|       | (B) (i) Items that will be reclassified to Profit & Loss        | -                        | -                      | -                        | -                      |
|       | (ii) Income tax relating to these items                         | -                        | -                      | -                        | -                      |
|       | <b>Subtotal (B)</b>   | <b>-</b>                 | <b>-</b>               | <b>-</b>                 | <b>-</b>               |
| VII)  | <b>Other Comprehensive Income (A+B)</b>                         | <b>(6.13)</b>            | <b>(104.19)</b>        | <b>(50.54)</b>           | <b>46.03</b>           |
| VIII) | <b>Total Comprehensive Income for the period (VI+VII)</b>       | <b>(5.27)</b>            | <b>(109.93)</b>        | <b>(46.70)</b>           | <b>51.30</b>           |
| IX)   | <b>Earnings per equity share (face value of Rs.10/- each) #</b> |                          |                        |                          |                        |
|       | Basic & Diluted(Rs.)  | 0.02                     | (0.12)                 | 0.08                     | 0.11                   |

# Earnings per share for the interim period is not annualized.

**Notes:**

- 1) The above financial results of the Company have been prepared in accordance with Indian Accounting Standards('Ind AS') prescribed under section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules,2015 as amended from time to time, and other accounting principles generally accepted in India.
- 2) The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 8th August,2023 and limited review carried out by statutory auditor of the company.
- 3) Provision for income tax will be provided Half year ended 30th September,2023 result or year ended 31st March,2024 result.
- 4) There is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company.
- 5) Investments of the Company includes investments in some closely held unlisted private limited companies. Pursuant to Scheme of Merger/ Amalgamation, effective from 01.04.2022, one of these companies will become "Associate" of the company after the Merger/ Amalgamation subject to the approval of Hon'ble NCLT, Kolkata.
- 6) Previous period/year figures have been regrouped/reclassified, wherever found necessary, to conform to current period/year classification



Place: Kolkata  
Date: 8th August,2023

For and on behalf of the Board of Directors  
RADIANT FINANCIAL SERVICES LIMITED  
For Radiant Financial Services Ltd.

*Way*  
Abhishek Kayan  
Managing Director  
DIN: 00195504

*Kavita Kayan*  
*49A/1, Tollygunge Circular Road*  
*Kolkata-700053*  
*Mobile:9830043905*

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To,  
The Board of Directors,  
**Radiant Financial Services Ltd.**  
P-355, Keyatala Road  
Kolkata - 700 029

**Re: Unaudited Financial Results for the quarter ended 30.06.2023**

Dear Sir(s),

I, Kavita Kayan, Chief Financial Officer of the Company hereby certify that the financial Results for the quarter ended 30<sup>th</sup> June, 2023.

1. Present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
2. Results do not contain any false or misleading statement or figures or omit any material fact or contain statement that might be misleading.

**Place: Kolkata**  
**Date: 08.08.2023**

*Kavita Kayan*  
**Kavita Kayan**  
**Chief Financial Officer**